

## **TOPIC SERVICE**

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## ClimatePartner signs joint letter on BVCM by Carbon Market Watch

Financing climate projects needs to be an integral part of a company's holistic climate action strategy. That is why we at ClimatePartner want to actively contribute to the continuous improvement of quality and transparency standards in the voluntary carbon market. Together with WWF, Gold Standard and other market players, we have signed the <u>joint letter</u> by Carbon Market Watch to strengthen the various approaches for <u>Beyond Value Chain Mitigation</u> (BVCM).

While the focus has been on achieving carbon neutrality in the past years, market players agree that alternatives to this approach are now needed. At ClimatePartner, we have moved away from the carbon neutrality claim in 2023 and are now offering our clients different ways to contribute to climate action that work independently of traditional offsetting models.

The contribution approach now enables companies to make a contribution to the overall reduction of emissions at a global level that goes beyond the carbon footprint of their own value chain. Different financing approaches are defined depending on the strategic objectives of a company.

More information on Contribution claims in the in-depth whitepaper.

Further information on our recent campaign #thewholejob.

## **About ClimatePartner**

ClimatePartner supports companies on their way to net zero. For 20 years, ClimatePartner has been developing concepts for its customers that enable them to make a voluntary commitment and anchor climate action in their corporate strategy. With its flexible approach of software, consulting and reduction solutions, ClimatePartner helps its customers make an active contribution to climate action both within and outside their own value chain - regardless of whether companies are starting out or are already in an advanced phase of their individual climate action journey. ClimatePartner's industry-specific solutions cover the entire process, from carbon accounting and defining reduction targets through to the implementation of reduction measures. ClimatePartner also supports its customers in financing global and regional climate projects and communicating their commitment to climate action in a detailed and transparent manner. This includes labels that confirm the approach of a company's climate action measures. To this end, Climate Partner's experts work on practical and sustainable approaches to contribute to the global net zero target by 2050.

As we take climate action to a new level, we develop high-quality, certified climate projects with our ClimatePartner Impact team. These projects and the others in our portfolio not only have a positive impact on the climate, but

also create added value for local communities, as we are guided by the 17 Sustainable Development Goals (SDGs) of the United Nations.

ClimatePartner was founded in Munich in 2006. Around 500 employees from Barcelona, Berlin, Boston, Essen, Frankfurt, London, Milan, Munich (HQ), Paris, Stockholm, The Hague, Vienna and Zurich support more than 6,000 companies from 60+ countries.

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